

Skyview Rod & Racquet Club, Inc. DBA Skyview North HOA - 2024 Annual Budget

Indicates Exempt Function Income for Line B of IRS Form 1120-H tax purposes *

		FNBO OPENING BALANCE:			\$0.00	\$32,291.21
#	Projected Incomes	Qty	Unit Cost	Total	Into Operating	Into Reserve
1	Annual Dues	115	\$50.00	\$5,750.00	\$3,606.00	\$2,144.00
2	Estimated Back Dues	4	\$50.00	\$200.00	\$200.00	\$0.00
3	Estimated Transfer Fees	4	\$150.00	\$600.00	\$600.00	\$0.00
4	Grants & Fundraisers	1	\$400.00	\$400.00	\$400.00	\$0.00
5	x	0	\$0.00	\$0.00	\$0.00	\$0.00
6	x	0	\$0.00	\$0.00	\$0.00	\$0.00
7	x	0	\$0.00	\$0.00	\$0.00	\$0.00
Total Projected Income				\$6,950.00	\$4,806.00	\$2,144.00

Indicates Mandatory Expense as part of 90% Gross Income Expenditure test for Line C of IRS Form 1120-H tax purposes *

#	Projected Expenses	Qty	Unit Cost	Total	From Operating	From Reserve
Administrative & Accounting Expenses						
8	Liberty Mutual Insurance	1	-\$2,900.00	-\$2,900.00	-\$2,900.00	\$0.00
9	Quickbooks	12	-\$32.00	-\$384.00	-\$384.00	\$0.00
10	Zoom	1	-\$160.00	-\$160.00	-\$160.00	\$0.00
11	Office Supplies	1	-\$50.00	-\$50.00	-\$50.00	\$0.00
12	Larimer County Property Tax	1	-\$15.00	-\$15.00	-\$15.00	\$0.00
13	Square Space Website	1	-\$212.00	-\$212.00	-\$212.00	\$0.00
14	USPS PO Box	1	-\$194.00	-\$194.00	-\$194.00	\$0.00
15	x	0	\$0.00	\$0.00	\$0.00	\$0.00
16	x	0	\$0.00	\$0.00	\$0.00	\$0.00
17	x	0	\$0.00	\$0.00	\$0.00	\$0.00
18	x	0	\$0.00	\$0.00	\$0.00	\$0.00
Total Statutory and Accounting Budget				\$3,915.00	\$3,915.00	\$0.00

Communications & Outreach Expenses						
19	Quarterly Newsletters	4	-\$26.25	-\$105.00	-\$105.00	\$0.00
20	Holiday Light Contest	1	-\$75.00	-\$75.00	-\$75.00	\$0.00
21	Neighborhood Night Out	1	-\$500.00	-\$500.00	-\$100.00	-\$400.00
22	Snacks, Drinks, Misc	1	-\$100.00	-\$100.00	-\$46.00	-\$54.00
23	Plastic Yard Signs	1	-\$115.00	-\$115.00	-\$115.00	\$0.00
24	x	0	\$0.00	\$0.00	\$0.00	\$0.00
25	x	0	\$0.00	\$0.00	\$0.00	\$0.00
Total Communications & Outreach Budget				\$895.00	\$441.00	\$454.00

Park Maintenance						
26	Gas & Oil	1	-\$100.00	-\$100.00	-\$100.00	\$0.00
27	Materials & Hardware	1	-\$150.00	-\$150.00	-\$150.00	\$0.00
28	Paint & Stain	1	-\$50.00	-\$50.00	-\$50.00	\$0.00
29	Pest Prevention	1	-\$50.00	-\$50.00	-\$50.00	\$0.00
30	Signage	1	-\$50.00	-\$50.00	-\$50.00	\$0.00
31	Misc Supplies & Tools	1	-\$50.00	-\$50.00	-\$50.00	\$0.00
Total Park Maintenance Budget				\$450.00	\$450.00	\$0.00

Special Projects						
32	Wildlife Habitat	1	-\$300.00	-\$300.00	\$0.00	-\$300.00
33	Guard Rail @ Outlet	1	-\$250.00	-\$250.00	\$0.00	-\$250.00
34	Estimated Unpaid Dues	45	-\$50.00	-\$2,250.00	\$0.00	-\$2,250.00
35	x	0	\$0.00	\$0.00	\$0.00	\$0.00
Special Projects Budget				\$2,800.00	\$0.00	\$2,800.00
Total Expenses				\$8,060.00	\$4,806.00	\$3,254.00
End of Year Net & Closing Balance				-\$1,110.00	\$0.00	\$31,181.21